



## CBOE TO LAUNCH NEW ETF WEEKLYS ON FRIDAY, JUNE 4

**CHICAGO, IL, June 3, 2010** - The Chicago Board Options Exchange (CBOE) today announced that on Friday, June 4, 2010, it will begin trading new Weekly options on four exchange traded funds (ETFs) - Standard and Poor's Depository Receipts (SPY), Nasdaq-100 Index Tracking Stock (QQQQ), DIAMONDS Trust, Series 1 (DIA), and iShares Russell 2000 Index Fund (IWM).

Weekly options, first introduced by CBOE in October 2005, are one-week options as opposed to traditional options that have a life of months or years before expiration. New series for Weekly options are listed each Friday and expire the following Friday except that no Weeklys will be listed that would expire during the expiration week for standard options (the third Friday of each month).

Except for time to expiration, Weeklys generally have the same contract specifications and offer the same continuous, two-sided quotes as standard options.

Trading volume in Weekly options has grown since CBOE introduced the products. For SPX Weeklys, the average daily volume (ADV) year to date through May was 16,031 contracts or 2.0 percent of standard SPX ADV. Average daily volume for OEX Weeklys for the same period totaled 15,489 contracts or 31.0 percent of standard OEX trading.

For more information on Weekly options, see [www.cboe.com/weeklys](http://www.cboe.com/weeklys).

CBOE is regulated by the Securities and Exchange Commission (SEC), with all trades cleared by the AAA-rated Options Clearing Corporation (OCC).

### Press contacts:

Gail Osten

(312) 786-7123

osten@cboe.com

Gary Compton

(312) 786-7612

[comtong@cboe.com](mailto:comtong@cboe.com)

CBOE<sup>®</sup> and Chicago Board Options Exchange<sup>®</sup> are registered trademarks of Chicago Board Options Exchange, Incorporated (CBOE). Weeklys<sup>SM</sup> is a service mark of CBOE. All other trademarks and servicemarks are the property of their respective owners.

*This press release contains statements which may be considered forward-looking statements within the meaning of the Securities Exchange Act of 1934, including, without limitation, statements regarding operating strategies, future plans and financial results. Forward-looking statements may be accompanied by words such as "anticipate", "believe", "could", "estimate",*

*"expect", "forecast", "intend", "may", "possible", "predict", "project" or similar words, phrases or expressions. The Company does not undertake any obligation to update the information contained herein, which speaks only as of the date of this press release. More detailed information about factors that may affect our performance may be found in our filings with the Securities and Exchange Commission, including our recent Registration Statement on Form S-4 (Registration No. 333-140574) under the heading "Forward-Looking Statements" and/or "Risk Factors". Such discussions regarding risk factors and forward-looking statements are incorporated herein by reference.*

*This communication shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state or jurisdiction in which an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.*

Options involve risk and are not suitable for all investors. Prior to buying or selling an option, a person must receive a copy of [Characteristics and Risks of Standardized Options](#) (ODD). Copies of the ODD are available from your broker, by calling 1-888-OPTIONS, or from The Options Clearing Corporation, One North Wacker Drive, Suite 500, Chicago, Illinois 60606. The information on this website is provided solely for general education and information purposes and therefore should not be considered complete, precise, or current. Many of the matters discussed are subject to detailed rules, regulations, and statutory provisions which should be referred to for additional detail and are subject to changes that may not be reflected in the website information. No statement within the website should be construed as a recommendation to buy or sell a security or to provide investment advice. The inclusion of non-CBOE advertisements on the website should not be construed as an endorsement or an indication of the value of any product, service, or website. The [Terms and Conditions](#) govern use of this website and use of this website will be deemed acceptance of those Terms and Conditions.